

MINUTES OF THE SPECIAL MEETING
OF THE PRESIDENT AND BOARD OF TRUSTEES, OF THE VILLAGE OF VOLO
AND PUBLIC HEARING
REMINGTON HOME NORTH RE; SPECIAL SERVICE AREA NUMBER EIGHT,

JANUARY 30, 2007

CALL TO ORDER

This Special meeting was called to order by President Russell at 7:30 P.M. at the Village Annex, 31726 N. Mc Nally Lane, Volo, Illinois, pursuant to proper legal notice.

PLEDGE TO THE FLAG

President Russell led those present in the Pledge of Allegiance to the Flag.

ROLL CALL

Roll call was taken. Present were President Russell, Trustee Crow, Trustee Evans, Trustee Hill, Trustee Wagner and Trustee Wegener. Absent: Trustee Grams. The President declared a quorum present. The sign-in sheet is attached hereto. Staff present were: Village Attorney Nancy Harbottle, Village Administrator Ken Buchardt, Administrative Assistant Judy Rutishauser and Village Clerk La Verne Drake. The President declared a quorum present.

PUBLIC HEARING ON SPECIAL SERVICE AREA NUMBER EIGHT –
REMINGTON HOMES NORTH

President Russell yielded to Village Attorney Nancy Harbottle, who stated that pursuant to an application from Remington Homes North, affidavits of proper legal notice, affidavits of mailings were done and such documents were given to the Village Clerk. The Village Attorney yielded to Caroline Nash, Remington's Attorney, who displayed a plat of Remington Homes North. This request is for SSA #8 which is almost identical with the SSA#2 for Remington Pointe. This SSA 8 will not exceed 8 million dollars.

President Russell asked for questions. Trustee Wagner asked what the money actually goes for. There will be a Special Tax Report that will show all details of the fund disbursements. It will be spent for public improvements, roads, sanitary sewers, water and detention areas. A draft of this report is being worked on and the Village will receive a copy of the finished report. Trustee Wegener asked about how long the developer has to finish the project with the bond money. He was informed all monies must be spent within three years. The Homeowners will pay for this SSA #8 for 23 to 28 years together with their real estate tax bills. The Homeowners may prepay without penalty. In March the Board will be asked to pass an Ordinance to approve the Bond, and the Bond closing will be in April.

President Russell asked for a motion to go into a Public Hearing.

MINUTES OF THE SPECIAL MEETING
OF THE PRESIDENT AND BOARD OF TRUSTEES, OF THE VILLAGE OF VOLO
AND PUBLIC HEARING
REMINGTON HOME NORTH RE; SPECIAL SERVICE AREA NUMBER EIGHT,

JANUARY 30, 2007

OPEN PUBLIC HEARING FOR REMINGTON HOMES NORTH SPECIAL SERVICE AREA NUMBER EIGHT.

Trustee Wegener made a motion, seconded by Trustee Hill, to OPEN PUBLIC HEARING FOR REMINGTON HOMES NORTH SPECIAL SERVICE AREA NUMBER EIGHT. Roll call vote. Trustee Crow aye, Trustee Evans aye, Trustee Hill aye, Trustee Wagner aye, and Trustee Wegener aye. Absent: Trustee Grams. The President declared the motion approved.

The President asked for comments from the Board and audience. There were none. He then asked for a motion to close the Public Hearing.

Trustee Hill made a motion, seconded by Trustee Wegener, to close the Public Hearing. Roll call vote. Trustee Crow aye, Trustee Evans aye, Trustee Hill aye, Trustee Wagner aye, and Trustee Wegener aye. Absent: Trustee Grams. The President declared the motion approved.

COMMENTS FROM RESIDENTS

The President asked for comments from residents. There were none.

COMMENTS FROM GUESTS OUTSIDE VILLAGE

The President asked for comments from guests outside the Village. There were none.

COMMENTS FROM BOARD MEMBERS

President Russell reported the Cheryl Grolle has put together a spread sheet showing impact fee schedules for each developer which shows type of homes various impact fees per home, permits, and will show a current running balance of what has been paid.

Village Administrator Ken Buchardt has received a letter from the State that informed the Village that the cost of the Special Survey will be 76,380,000, of which \$58,397.00 is to be paid to the Census Bureau before any action will be taken. The balance will cover the cost of hiring people to conduct the survey. The survey will be taken in September. There is an estimated 2,300 Volo population now which will provide the Village with \$230,000.00 per year. until the 2010 census.

MINUTES OF THE SPECIAL MEETING
OF THE PRESIDENT AND BOARD OF TRUSTEES, OF THE VILLAGE OF VOLO
AND PUBLIC HEARING
REMINGTON HOME NORTH RE; SPECIAL SERVICE AREA NUMBER EIGHT,

JANUARY 30, 2007

ADJOURNMENT

At 7:50 p.m. Trustee Hill made a motion, seconded by Trustee Wegener, to adjourn the meeting. Voice vote. All ayes. Absent: Trustee Grams. The President declared the motion approved.

Respectfully submitted,

La Verne Drake
Village Clerk